



**SUMMARY OF MINUTES ON  
GENERAL MEETING OF SHAREHOLDERS OF PT PANINVEST Tbk**

The Board of Directors of PT Paninvest Tbk (the “Company”) shall hereby notify to Shareholders of the Company that the Company has convened an Annual General Meeting of Shareholders (AGMS) on :

Day/Date : Wednesday, June 30, 2021  
Place : Panin Bank Building 4<sup>th</sup> Fl,  
Jalan Jend.Sudirman Kav.1, Jakarta 10270.  
Time : at 08.30 – 09.10

With Agenda :

**AGMS**

1. Approval of the Company’s Annual Report of the Company and Supervisory Report of the Board of Commissioners of the Company, as well as ratification of the Company’s Financial Annual Report for the financial year ending on December 31, 2020.
  2. The Approval on the utilization of profits for the financial year ended on 31 December 2020.
  3. Changes in the Management of the Company.
  4. Determination of honorarium of members of the Company’s Board of Commissioners and authorization of the Company’s Board of Commissioners to determine the amount of salary and benefits for members of the Company’s Board of Directors.
  5. Appointment of Public accountant to audit the books of the Company for financial year ended 31 December 2021.
- A. Board of Directors and Board of Commissioners who attend the AGMS  
Independent Commissioner : Sugeng Purwanto  
Board of Directors : -
- B. Number of shares with valid voting rights present at AGMS : 2.396.746.408 shares  
Percentage of the total number of shares that have valid voting rights : 58.91%
- C. Providing opportunity for shareholders to ask questions and/or give an opinion related to the agenda. There are no questions and/or give opinion from the shareholders or their proxies in the first to fifth agenda of the Meetings.
- D. Mechanism of making decisions in the AGMS :  
Resolutions of the Meeting shall be made in amicable deliberation. Should the deliberation not be reached amicably, then voting shall be performed.
- E. Resolutions made by voting, number of votes and percentages of resolutions of the Meeting from total shares with voting right being present in the Meeting shall be as follows :

## AGMS

Agendas	Affirmative	Dissenting	Abstained
1st Agenda	2.362.931.908 shares or $\pm$ 98,58%	33.387.500 shares or $\pm$ 1,39%	33.387.500 shares or $\pm$ 1,39%
2nd Agenda	2.170.689.508 shares or $\pm$ 90,57%	226.056.900 shares or $\pm$ 9,43%	-
3rd Agenda	2.149.140.408 shares or $\pm$ 89,67%	226.173.400 shares or $\pm$ 9,44%	21.432.600 shares or $\pm$ 0,89%
4th Agenda	2.341.874.708 shares or $\pm$ 98,61%	33.439.100 shares or $\pm$ 1,39%	21.432.600 shares or $\pm$ 0,89%
5th Agenda	2.341.477.708 shares or $\pm$ 97,69%	33.409.100 shares or $\pm$ 1,39%	21.859.600 shares or $\pm$ 0,92%

### F. AGMS decision:

- **Agenda 1 :**

1. To approve the Company's Annual Report on business activities of the Company and the Supervisory Report of the Board of Commissioner and to ratify the Company's Financial Statements for the fiscal year ended on 31 December 2020.
2. Provides full release and discharges (acquitted de charge) to all members of the Board of Directors and Board of Commissioners of the Limited Liability Company for the actions of management and supervision for the fiscal year 2020.

- **Agenda 2 :**

Approved:

1. At the amount of Rp 2,000,000,000 as reserved fund in accordance with the Company's Articles of Association.
2. The remaining net profit for the year 2020 of Rp 1,049,978,945,421 is to be used for investment and working capital of the Company and posted as retained profit. Therefore, the Company shall decide not to share dividend for the 2020 fiscal year.

- **Agenda 3 :**

1. Accepting the resignation of Ms. Veronika Lindawati as the Company's Independent Commissioner as of March 1, 2021.
2. To reappoint Mr. Mumin Ali Gunawan as President Commissioner of the Company, to reappoint Mr. Sugeng Purwanto as Independent Commissioner of the Company and appoint Mr. Richard Budi Gunawan as Independent Commissioner of the Company for another term, so the composition of the Board of Commissioners as of the closing of this Meeting up to closing of the Company's Annual General Meeting of Shareholders, to be convened in 2022 are as follows :  
President Commissioner : Mumin Ali Gunawan  
Independent Commissioner : Sugeng Purwanto  
Independent Commissioner : Richard Budi Gunawan
3. Accepted the resignation of Mr. Syamsul Hidayat as the Company's Vice President Director by letter dated June 28, 2021, as of the closing of the AGMS.
4. To reappoint Mr. Paulus Indra Intan as President Director of the Company, to reappoint Mr. Akijat Lukito as Vice President Director of the Company and to appoint

Mrs. Christine Dewi as Director of the Company for another term, so the composition of the Board of Directors as of the closing of this Meeting up to closing of the Company's Annual General Meeting of Shareholders, to be convened in 2023 are as follows :

President Director : Paulus Indra Intan

Vice President Director : Akijat Lukito

Director : Christine Dewi

5. To fully authorize the Board of Directors of the Company :
  - a. to state the Meeting's resolution before a Notary, and to notify the changes in the Company's data to the Minister of Law and Human Rights of the Republic of Indonesia and to report the appointment of member of the Company's Board of Commissioners to the appropriate authority in accordance with the prevailing laws and regulations.
  - b. to conduct any and all other actions necessary for such purposes without any exception.

This authority shall be given with the Provisions :

- a. This authority shall be given with the Right to substitute this authority to the other person;
- b. This authorization is valid since the closing of this Meeting; and
- c. The Meeting has agreed to authorize all actions performed by the authorized party of this Power of the Attorney.

- **Agenda 4 :**

1. To approve the total honorarium of the Board of Commissioners of the Company for the financial year 2021 amounting to Rp 180.000.000,- and the allocations to each member of the Board of Commissioners is determined by the Company's Board of Commissioners.
2. To provide the authority to the Board of Commissioners of the Company to determine salaries and allowances for the Members of the Board of Directors for the 2021 fiscal year.
3. To conduct any and all other actions necessary for such purposes without any exception.

The Authorization shall be granted with the following provisions :

- a. This authorization is valid since the closing of this Meeting; and
- b. The Meeting has agreed to authorize all actions performed by the authorized party of this power of the attorney.

- **Agenda 5 :**

1. Agree to appoint Public Accountant Office Anwar & Partners who will audit the Financial Report of the Company for the fiscal year 2021, and therefore up to this time the Board of Commissioners has not been able to determine the name of the Public Accountants, then agree to delegate authority to the Board of Commissioners to appoint a Public Accountant of Anwar & Partners which will audit the Financial Report for the fiscal year 2021. The appointed Public Accountant must have registered permits in OJK and competence in accordance with the complexity of business, as well as qualified and applicable regulations.

2. Agree to proxy and authority to the Board of Commissioners to determine the honorarium and other requirements, in connection with the appointment of the Public Accountants and Public Accountants Office.
3. Agree in terms of the appointed Public Accountant Office for some reason unable to perform their duties, giving authority to the Board of Commissioners to appoint Public Accountant and other Public and other Public Accountant Office that has audit

Jakarta, 2 July 2021  
**PT PANINVEST Tbk**  
**BOARD OF DIRECTORS**